STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

1594 West North Temple - Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801 Telephone: (801) 538-5291 Fax: (801) 359-3940

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I.	Genera	al Information
	1.	Report Time Period: From (mo./yr.) <u>01/2003</u> To (mo./yr.) <u>12/2003</u>
	2.	DOGM File Number (Mine No): M / 037 / 001
	3.	Mine Name: Lisbon Mine
	4.	Mineral(s) Mined (or permitted to mine):
	5.	Type of mine: Surface Mine or X Underground Mine
	6.	Legal Description (Location of Lands Affected):
		1/4,1/4,1/4, Section 21, Township 29S, Range 24 E
		1/4,1/4,1/4, Section, Township, Range
		1/4,1/4,1/4, Section, Township, Range
	7.	Name of Operator or Company: Rio Algom Mining LLC
	8.	Permanent Street Address: 355 S. Lisbon Road
		City, State, Zip: Moab, UT 84532
		Phone: (435) 686-2215 Fax: (435) 686-2337
	9.	Company Representative (or designated operator):
		Name: Frank Fossey
		Title: Supervisor HSEC and Radiation Safety
		Business Address: P.O. Box 1269
		City, State, Zip: Moab, UT 84532
		Phone: (435) 686-2215 Fax: (435) 686-2337
		X Please check if any of the above information has changed since previous year.
II.	Mining	and Reclamation JAIN 2 6 2004
	1.	Was there any mine related activity during the past year? Yes G No X
	2.	If no - what was the last year of activity? 1988
	3.	If yes - how much ore or mineral was mined? N/A

4.	Briefly describe the type of work performed, volume of material moved, and any new or
	additional surface disturbances that occurred during the past year.
	There were no additional surface disturbances at the Lisbon Site during the year
	2003. Approximately 60 acres received long term erosion protection rip-rap. This area is under the authority of the United States Nuclear Regulatory Commission (USNRC).
5.	How much additional acreage was disturbed during the past year? Zero
6.	How much acreage was reclaimed during the past year? Zero
7.	Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results. RAM LLC continued to operate under the USNRC approved groundwater corrective action program during 2003. Other reclamation activities are addressed under item 4 above. No progress was made on the demolition of the site shop and office buildings, which are under the jurisdiction of the Division, as these building are still needed to support other site activities.
8.	What is the total disturbed acreage of entire project at years end? 0.25
9.	Briefly summarize any mining and/or reclamation plans for the upcoming year.
	RAM LLC has applied for and hopes to be granted ACLs from the USNRC during early 2004. This will allow for the completion of most of the required reclamation work at this site during 2004. Completion of the work concerning the Utah Division of Oil, Gas, and Mining should be completed early in the year 2005.
NOTE: Section	III., "Additional Information" applies only to large mining operations.
III. <u>Additional I</u>	Information - R647-4-121.2 and .3
1.	The operator shall include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105 There have been no significant changes to the site surface map during this reporting period.
2.	The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request.
IV. <u>Signature R</u>	Requirement .
I hereb	by certify that the foregoing is true and correct.
	Name (Typed or Print): Frank Fossey
	Title of Operator: Supervisor of HSEC and Radiation Safety
	Signature of Operator:
	Date: 01/23/2004

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Rio Algom Mining Corp. P.O. Box 1269 Moab, Utah 84532-1269

435.686.2215 tel 435.686.2337 fax laxtell@hubwest.com

January 23, 2004

Mr. D. Wayne Hedberg Permit Supervisor State of Utah, Department of Natural Resources Division of Oil, Gas and Mining 1594 West North Temple Suite 1210 Salt Lake City, Utah 84114-5801

Re: Annual Report (form MR-AR) for 2003

Dear Mr. Hedberg:

As required by Rules R647-003-116 and R647-004-121 of the Divisions Amended and New Rules, Minerals Reclamation Program, our completed Form MR-AR for 2003 is enclosed for your records.

RAMC believes that there have been no significant updates to our surface facility map.

If you have any questions or require additional information, please call (435) 686-2217.

Sincerely,

Fránk Fossey

Supervisor of HSEC and Radiation Safety

RAMC-Lisbon Operation

CC.

P. Goranson, W/attachments

L. Axtell

File

RECEIVED

JAN 2 6 2004

DIV. OF OIL, GAS & MINING